



**FUM**  
**\$3.78m**



**Distribution**  
**0.00cpu**

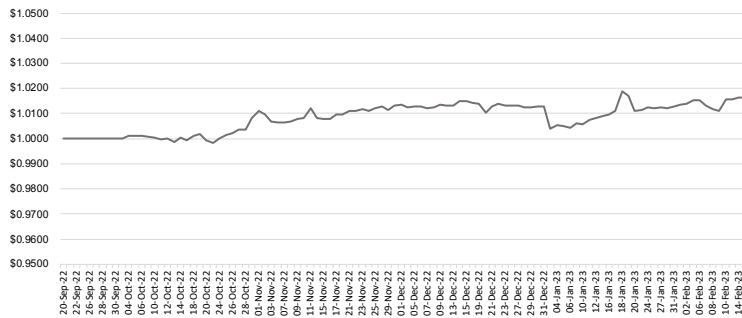


**Unit Price**  
**\$1.0128**



**Look through gearing**  
**~27.5%**

**Daily Unit Prices from inception to 30 December 2022**



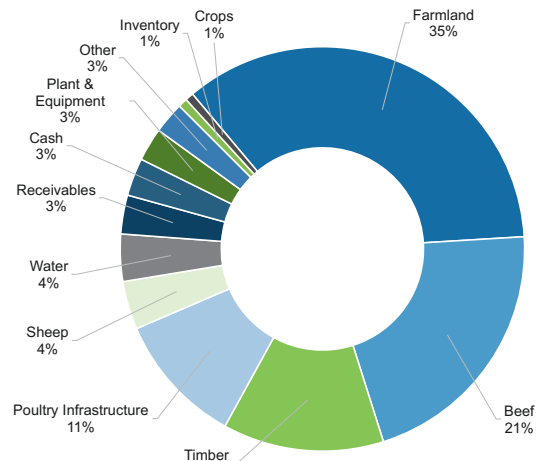
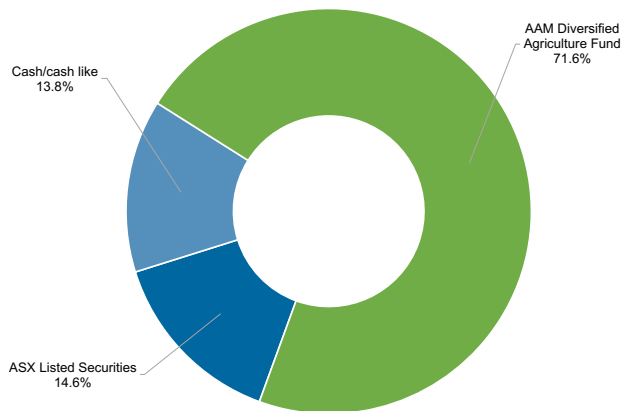
Established on 21 September 2022, the AAM Agri Access Fund (Fund) has been capitalised with \$3.2m in investor capital by the 31 December 2022. \$2.7m of this capital had been invested in the AAM Diversified Agriculture Fund (ADAF) as part of the November 2022 capital raising for ADAF.

The equity portfolio was invested throughout October 2022 and has traded 2.9% higher as at 31 November 2022.

Cash is held at bank and on Term Deposit.

Past performance is not an indicator of future performance.

**AAM Agri Access Fund (Fund) Asset Allocation as at 31 December 2022**



**Assets held by ADAF**

Within ADAF, the fibre processing businesses mitigated some of the impacts associated with the persistent and significant rainfall at the Forbes grazing and cropping aggregation. This outcome demonstrates the very essence of why AAM believes that a diversified portfolio approach to investing in agricultural opportunities provides greater stability for investors as opposed to investing in a single asset or commodity exposure.

AAM was also able to finalise contractual terms on a rare and valuable opportunity to acquire an extremely tightly held and premium quality farmland asset and associated livestock, equipment, and infrastructure. The historic Bective Station, 25km east of Tamworth has been added to the ADAF portfolio in mid-November. The cattle and sheep properties in Blackall also benefited from favourable weather conditions and continued high livestock prices that have seen these assets contribute positively to the quarterly ADAF result.

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